

2024 Income Report for February

| | 2023 Budget | 2023 Actual | 2023 YTD | 2024 Budget | 2024 YTD |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| DONATED INCOME | | | | | |
| Grants - Government | \$ 79,500.00 | \$ 79,500.00 | \$ 79,500.00 | \$ 49,500.00 | \$ 49,500.00 |
| Grants - Arkell Hall Foundation* | \$ 250,000.00 | \$ 250,000.00 | \$ - | \$ 100,000.00 | \$ - |
| Grants - Corporate/Foundation | \$ 15,000.00 | \$ 1,500.00 | \$ - | \$ 15,000.00 | \$ - |
| Grants - Private/Non-Foundation | \$ 8,000.00 | \$ 8,800.00 | \$ - | \$ 8,000.00 | \$ 3,000.00 |
| Grants - Library System | \$ 2,800.00 | \$ 3,384.60 | \$ 867.60 | \$ 3,000.00 | \$ 1,353.00 |
| Annual Appeal | \$ 45,000.00 | \$ 58,017.00 | \$ 2,347.00 | \$ 55,000.00 | \$ 1,700.00 |
| Membership | \$ 20,000.00 | \$ 18,540.00 | \$ 2,535.00 | \$ 20,000.00 | \$ 1,810.00 |
| Gifts/Donations - Individual | \$ 15,000.00 | \$ 11,770.23 | \$ 144.25 | \$ 15,000.00 | \$ 5,108.73 |
| Gifts/Donations - Business/Corporate | \$ 15,000.00 | \$ 1,000.00 | \$ - | \$ 15,000.00 | \$ - |
| Local Government Funds | \$ 3,950.00 | \$ 1,950.00 | \$ 250.00 | \$ 3,950.00 | \$ - |
| Adopt a Magazine, Newspaper, or Adventure | \$ 1,000.00 | \$ 150.00 | \$ - | \$ 1,000.00 | \$ - |
| EARNED INCOME | | | | | |
| Admission | \$ 17,500.00 | \$ 12,958.50 | \$ 9.00 | \$ 14,500.00 | \$ 90.00 |
| Museum Service Fees | \$ - | \$ 1,066.01 | \$ - | \$ - | \$ - |
| Fundraisers | \$ 17,500.00 | \$ 7,669.09 | \$ 155.59 | \$ 7,500.00 | \$ - |
| Programs | \$ 3,000.00 | \$ 6,294.00 | \$ 520.00 | \$ 4,000.00 | \$ 560.00 |
| Library Fines, Fees, Office Services | \$ 750.00 | \$ 1,415.03 | \$ 203.48 | \$ 1,000.00 | \$ 311.33 |
| Rentals | \$ 5,000.00 | \$ 2,546.60 | \$ 400.00 | \$ 5,000.00 | \$ 450.00 |
| Gift Shop | \$ 7,500.00 | \$ 10,028.24 | \$ 186.88 | \$ 9,500.00 | \$ 211.14 |
| Used Book Sale | \$ 1,500.00 | \$ 2,794.55 | \$ 13.50 | \$ 2,500.00 | \$ 10.50 |
| Community Galleries | \$ 1,500.00 | \$ 3,025.00 | \$ - | \$ 3,000.00 | \$ - |
| Discrepancies | \$ - | \$ 67.87 | \$ 0.50 | \$ - | \$ (0.25) |
| Investment Distribution/Income** | \$ 200,000.00 | \$ 200,000.00 | \$ 45,000.00 | \$ 200,000.00 | \$ 50,000.00 |
| Bank Account Earned Interest | \$ - | \$ 14.76 | \$ 3.40 | \$ - | \$ 4.93 |
| Subtotal | \$ 709,500.00 | \$ 682,491.48 | \$ 132,136.20 | \$ 532,450.00 | \$ 114,109.38 |
| Museum Restricted Funds | \$ 5,590.00 | \$ 5,590.00 | \$ 3,464.28 | \$ 24,428.26 | \$ 8,233.28 |
| Library Restricted Funds | \$ 16,250.00 | \$ 16,250.00 | \$ 16,250.00 | \$ 19,094.51 | \$ 3,853.86 |
| Grants - Arkell Hall Foundation (rec'd 2023; restricted to 2024)* | \$ - | \$ - | \$ - | \$ 150,000.00 | \$ 150,000.00 |
| WACC Restricted (funds on account) | \$ - | \$ 2,000.00 | \$ - | \$ - | \$ 4,000.00 |
| Totals | \$ 731,340.00 | \$ 706,331.48 | \$ 151,850.48 | \$ 725,972.77 | \$ 280,196.52 |

*The Arkell Hall Foundation committed to \$250k total support for FY2024; \$150k of this support was received FY2023.

**Annual Investment Distribution was adjusted from \$180k (quarterly \$45k distributions) to \$200k (quarterly \$50k distribution) after two quarters; catch up \$10k payment was received 04.17.2023.